For the sixth year, Crédit Mutuel has topped the list of French banks in the “World’s Best Banks Award 2020”, published by American magazine Global Finance.

Recognised as an international standard of excellence for the financial industry, each year Global Finance selects the best financial institutions around the world – in seven major regions and more than 155 countries.

Criteria such as growth in capital, profitability, geographic reach, new business development and innovation are rated by industry analysts as part of the process.

For this 27th edition of “The World’s Best Banks Award”, financial institutions were selected based in particular on innovation, human resources (recruitment and attractiveness), and general public and institutional communication (advertising campaigns, social media, websites, annual reports, etc.).

Faced with the scale and severity of the crisis caused by the COVID-19 pandemic, which has led to an almost blanket halt in social interaction and economic activity – and the immediate prospect of a global recession – the Crédit Mutuel Group instantly mobilised its entire structure to support all its customers, both companies and individuals.

“In this unprecedented period, the group acted immediately and resolutely in favour of responsibility and solidarity. With the crisis spreading rapidly, it has taken action to
ensure it is attentive and available to its customers and members in a manner that is commensurate with its mission”, stressed Nicolas Théry, Chairman of the Confédération Nationale du Crédit Mutuel.

For Pierre-Edouard Batard, Chief Executive Officer of the Confédération Nationale du Crédit Mutuel, “Crédit Mutuel Group continues to work at all levels of its organisation to best serve its customers and society, conscious more than ever of its role as a committed, supportive and responsible player”.

Strong, responsive and supportive, the Crédit Mutuel Group continues to play its part as a major economic player while remaining firmly embedded at local level. And it is demonstrating its commitment to help safeguard jobs, and support the local economy and the national solidarity effort on behalf of tradespeople, shopkeepers, self-employed professionals and SMEs.