

Equal treatment for all in terms of health and home ownership: Crédit Mutuel is removing the need for loyal customers to complete its health questionnaire.

At Crédit Mutuel¹, France's third largest retail bank, we want to give our members and customers access to home ownership without any discrimination based on their health.

In this context, drawing on its values of solidarity and mutuality, Crédit Mutuel¹ is introducing a new exclusive approach of **simply removing medical formalities for loyal customers when they are buying their main residence**.

In concrete terms, this entails three decisions:

- **From today, our loyal customers will no longer be required to complete the health questionnaire as part of the process to acquire their main residence;**
- This means **they will no longer have to fulfill any medical formalities;**
- And **they will no longer be subject to additional premiums or exclusions related to their health status.**

This applies based on the following conditions:

- It is reserved for customers whose main income has been credited directly to Crédit Mutuel for seven years;
- An insured amount of up to €500,000 per creditor;
- The policyholder is under 62 when taking out the policy.

For our customers who already hold creditor insurance with Crédit Mutuel (and meet these conditions) and who pay an additional premium or are subject to an exclusion, the latter will be discontinued from December 1, 2021.

As a mutual bank, we want to take action to help create a fairer and more united society. We favor a universal banking and insurance model of shared risks and which offers broad protection against illness, disability and death.

This initiative by Crédit Mutuel follows on from the French *Loi Evin* which prohibits discrimination against sick persons in supplementary health insurance and the Gender Directive which bans different pricing for women and men.

This universal, protective model contrasts with the discriminatory approach that is all too often reported:

- On the pretext of increased competition, the ability to cancel creditor insurance on the spot will in reality give rise to **excessive medical selection** and **heightened inequality in terms of access to credit and insurance**. Young well-off customers will benefit from cut price insurance offers while those who are less privileged, older or not in excellent health will see their rates escalate and/or will be denied the possibility of purchasing a home. They will be doubly penalized through illness and exclusion.
- **We want to see a debate around the banning of all forms of discrimination based on health status when it comes to home buying and creditor insurance.**

Crédit Mutuel is taking action without delay. From today, for all loyal customers.

"Let's not forget one of the lessons learned from the health crisis: equality in relation to health status and access by all to home ownership is a reflection of a united society. But it seems to have been quickly forgotten since, under the pretext of competition, initiatives are reappearing that demutualize risks and exclude potential customers because of their age, financial position and health status", says **Nicolas Théry**, Chairman of Crédit Mutuel.

"Thanks to the action taken by Assurances du Crédit Mutuel, one of France's leading insurance companies, we are strengthening our mutualist commitment for a fairer and more inclusive society in which health status or profession do not pose an obstacle to becoming a home owner. From today, we are offering insurance on the home loans of loyal customers for their main residence without any need for them to complete medical formalities", adds **Daniel Baal**, Chef Executive Officer of Crédit Mutuel Alliance Fédérale.

**CONCRETE EXAMPLES
FOR ELIGIBLE CREDIT MUTUEL
CUSTOMERS**

For a loan of €200,000 over 20 years

Jacky, age 50, recently diagnosed with pancreatic cancer

- Unable to buy a home as he was denied creditor insurance

=> From today: he will be accepted without any additional premium or exclusion

Claire, age 43, diabetic

- Pays an additional premium of €20 per month (€4,800 over the term of the loan)

- Exclusion clause in the event of health complications around her diabetes (Neurological or heart issue for example).

=> From today: no additional premium and no exclusion

Jean-Jacques, age 55, victim of a cerebrovascular accident

- Pays an additional premium of €24 per month (€5,760 over the term of the loan)

- Inability to work guarantee refused

=> From today: no additional premium and no exclusion

Albert, age 50, ruptured cruciate ligament

- Exclusion based on the potential consequences and the after effects of his injury

=> From today: no exclusion

**For our existing eligible customers,
additional premiums and exclusions will be discontinued from 1 December 2021.**

About Crédit Mutuel

One of France's leading banking groups, Crédit Mutuel offers a diversified range of services to private individuals, professionals and companies of all sizes. Renowned for its financial soundness and the quality of its ratios, the mutual banking group is resolutely focused on its core business of retail banking and its cooperative and mutualist values.

Crédit Mutuel draws on its values of community, solidarity and responsibility in fulfilling its role as a socially engaged enterprise.

1 Crédit Mutuel Alliance Fédérale, comprising the following federations: Centre Est Europe (Strasbourg), Sud-Est (Lyon), Île-de-France (Paris), Savoie-Mont Blanc (Annecy), Midi-Atlantique (Toulouse), Loire-Atlantique et Centre-Ouest (Nantes), Centre (Orléans), Normandie (Caen), Dauphiné-Vivarais (Valence), Méditerranéen (Marseille), Anjou (Angers), Massif Central (Clermont-Ferrand) and Antilles-Guyane (Fort-de-France), as well as Crédit Mutuel Nord Europe (Lille), Crédit Mutuel Maine-Anjou et Basse Normandie (Laval) and Crédit Mutuel Océan (La Roche-sur-Yon)

About Assurances du Crédit Mutuel

Assurances du Crédit Mutuel has been operating in the property, personal and life insurance markets since 1971. As a major player in insurance and social protection in France, Assurances du Crédit Mutuel proposes innovative solutions for its 12.5 million policyholders (individuals, professionals, corporates and non-profits) nationwide and internationally, primarily through the Crédit Mutuel and CIC networks.

Assurances du Crédit Mutuel made revenue of €12.2 billion in 2019.

In 2020, given the urgency around the health crisis, Assurances du Crédit Mutuel introduced a non-contractual mutual stimulus bonus (relance mutualiste) to help French companies recover.

Assurances du Crédit Mutuel's products are mainly distributed by the banking networks of Crédit Mutuel Alliance Fédérale (Crédit Mutuel Centre Est Europe, Sud-Est, Ile-de-France, Savoie-Mont Blanc, Midi-Atlantique, Loire-Atlantique et Centre-Ouest, Centre, Normandie, Dauphiné-Vivaraais, Méditerranéen, Anjou, Antilles-Guyane and Massif Central), Crédit Mutuel Nord Europe, Crédit Mutuel Maine-Anjou et Basse-Normandie, Crédit Mutuel Océan and CIC.

[Press contact](#)

Aziz Ridouan, Crédit Mutuel: +33 (0)6 01 10 31 69, aziz.ridouan@creditmutuel.fr