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Crédit Mutuel Nord Europe has joined Crédit Mutuel Alliance Fédérale

The Crédit Mutuel Nord Europe federation joined Crédit Mutuel Alliance Fédérale on 1 January 2022. A mutualist and local bank, Crédit Mutuel Alliance Fédérale now comprises 14 federations. Crédit Mutuel Nord Europe and Crédit Mutuel Alliance Fédérale have sealed a union that will strengthen the synergies between them and benefit their customers and members.

Crédit Mutuel Nord Europe operates 250 branches as part of a solid regional network covering seven departments in northern France (Aisne, Ardennes, Marne, Nord, Oise, Pas-de-Calais and Somme). It serves nearly one million customers and members each day across five markets: private individuals, professionals, companies, farmers and associations.

This move opens up new development prospects for both Crédit Mutuel Alliance Fédérale and Crédit Mutuel Nord Europe and its two subsidiaries:

- **Beobank**, which operates a banking and insurance business in Belgium with 218 branches and 745,000 customers;
- **La Française**, the asset management group focused primarily on financial and real estate assets.

Crédit Mutuel Alliance Fédérale now has more than 29 million members and customers. Caisse Fédérale de Crédit Mutuel is now the cooperative technical and financial force of 1,500 Crédit Mutuel banks.

*"This mutual amalgamation, which was unanimously approved by the chairmen of our local banks in January 2021, will help to prolong synergies that have been in place for years with Crédit Mutuel Alliance Fédérale. It opens up new development opportunities by strengthening our expertise in bankinsurance and asset management. We share the same ambitions in customer satisfaction, innovation, regional development and societal responsibility. With this membership, Crédit Mutuel Nord Europe will draw on the relevance and strength of its model to make Crédit Mutuel stronger than ever, say **Olivier Oger** and **Éric Charpentier**, respectively Chairman and Chief Executive Officer of Crédit Mutuel Nord Europe.*

For **Nicolas Théry**, Chairman of Crédit Mutuel Alliance Fédérale and **Daniel Baal**, Chief Executive Officer: *"Crédit Mutuel Nord Europe and Crédit Mutuel Alliance Fédérale have shared the same mutual values and strategic outlook for many years. We are drawing on our raison d'être, "listening and acting together", and our status as a benefit corporation to bolster our regional development to better serve our members and customers and contribute to the common good."*

About Crédit Mutuel Nord Europe

Crédit Mutuel Nord Europe is a mutualist, local bank with 250 points of sale across seven departments in northern France: Aisne, Ardennes, Marne, Nord, Oise, Pas-de-Calais and Somme. It supports its customers and members at each stage of their life through the expertise of its advisers and the diversity of its offering. Committed to its regions, it operates on several markets, including private individuals, associations, professionals, companies and farmers.

About Crédit Mutuel Alliance Fédérale

One of France's leading bankinsurers, with more than 75,000¹ employees serving more than 29¹ million customers, Crédit Mutuel Alliance Fédérale's 4,500¹ branches offer a diversified range of services to private individuals, local professionals and companies of all sizes. Ranking among Europe's strongest banking groups, its equity totaled €51.8² billion and its CET1 ratio was 18.3% as of June 30, 2021.

Crédit Mutuel Alliance Fédérale is made up of the following Crédit Mutuel federations: Centre Est Europe (Strasbourg), Sud-Est (Lyon), Ile-de-France (Paris), Savoie-Mont Blanc (Annecy), Midi-Atlantique (Toulouse), Loire-Atlantique et Centre-Ouest (Nantes), Centre (Orléans), Normandie (Caen), Dauphiné-Vivarais (Valence), Méditerranéen (Marseille), Anjou (Angers), Massif Central (Clermont-Ferrand), Antilles-Guyane (Fort-de-France) and Nord Europe (Lille).

Crédit Mutuel Alliance Fédérale also includes Caisse Fédérale de Crédit Mutuel, Banque Fédérative du Crédit Mutuel (BFCM) and all its subsidiaries, in particular CIC, Euro-Information, Assurances du Crédit Mutuel (ACM), Targobank, Cofidis, Banque Européenne du Crédit Mutuel (BECM), Banque de Luxembourg, Banque Transatlantique and Homiris.

Find more information at creditmutuelalliancefederale.fr

¹ Estimated as at January 1, 2022, including data for Fédération Crédit Mutuel Nord Europe

² Estimated as at June 30, 2021, excluding data for Fédération Crédit Mutuel Nord Europe

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