

Strasbourg, November 26, 2020

Appointments at Crédit Mutuel Alliance Fédérale

Crédit Mutuel Alliance Fédérale today announces the following appointments within the group's management team:

- **Isabelle Chevelard as Chairperson of the Executive Board of TARGOBANK with responsibility for oversight of Crédit Mutuel Alliance Fédérale's activities in Germany** (from January 1, 2021)(*)).
- **Claude Koestner as Chairperson of the Executive Board of Banque Européenne du Crédit Mutuel (BECM) and Director of the corporate and private banking networks at CIC, Île-de-France** (since October 1, 2020). He will continue to act as Deputy CEO of CIC, where he is responsible for coordinating the regional banks of CIC and the corporate market.
- **Pascal Laugel as CEO of CIC Est** (from January 1, 2021). He will also be Chairperson of the deliberating bodies of Crédit Mutuel Leasing and CCLS Leasing Solutions(*)).
- **Laurent Métral as Head of Human Resources at Crédit Mutuel Alliance Fédérale**, (from January 1, 2021).

(*) ECB approval pending

Isabelle Chevelard has been the Head of Human Resources for Crédit Mutuel Alliance Fédérale since 2017. As part of her functions, she has helped to steer the human resources dimension of the strategic plan, based on sustained social dialog and a highly effective social contract with a focus on employee experience and the employer brand. Isabelle Chevelard previously held different management positions within retail banking, General Inspection and the IT division of BNP Paribas, as well as in consumer lending; she notably headed up the France network of BNP Paribas Personal Finance (Cetelem).

Claude Koestner has been deputy CEO of CIC, responsible for coordinating the networks since 2017, as well as CEO of CIC Est since 2016. In 1996, he joined Crédit Industriel d'Alsace et de Lorraine (today CIC Est) where he held various management positions in the sales network. He was subsequently Branch Manager responsible for the consumer market, Branch Manager responsible for the corporate market and head of large corporates.

Pascal Laugel built his career in the banking and advisory sector, beginning at BNP in 1989 in its financial markets department, followed by various management positions at HSBC (markets, general inspection, large accounts), and subsequently at Deloitte & Touche. He joined Crédit Mutuel Alliance Fédérale in 2003 as head of audit. In 2008, he joined TARGOBANK, overseeing the integration of the activities arising from the sale of Citibank within Crédit Mutuel Alliance Fédérale. He was appointed Chairperson of the Executive Board of TARGOBANK in 2016. During his term of office, TARGOBANK became a diversified financial services provider, expanding in line with the growth in consumer lending, automotive financing, the small business and corporate customer segment and the telephone and internet sales channels.

Laurent Métral has been CEO of CIC Ouest since 2016. In 1991, he joined CIC Lyonnaise de Banque where he oversaw operations and subsequently human resources. In 2002, he was named Head of Human Resources at Banque Régionale de l'Ouest; he was subsequently given responsibility for the merger with CIO to build CIC Ouest, of which he was named deputy CEO in 2007. Laurent Métral has a profound interest in higher education, and has been President of the Audencia Business School in Nantes since 2016.

About Crédit Mutuel Alliance Fédérale

One of France's leading bankinsurers, operating through nearly 4,400 branches serving 26.9 million customers, Crédit Mutuel Alliance Fédérale offers a diversified range of services to private individuals, locally-based professionals and companies of all sizes.

Ranking among Europe's strongest banking groups, its equity totaled €47.5 billion and its CET1 ratio was 17.1% as of June 30, 2020.

Crédit Mutuel Alliance Fédérale is made up of the following federations: Centre Est Europe (Strasbourg), Sud-Est (Lyon), Ile-de-France (Paris), Savoie-Mont Blanc (Annecy), Midi-Atlantique (Toulouse), Loire-Atlantique et Centre-Ouest (Nantes), Centre (Orléans), Normandie (Caen), Dauphiné-Vivarais (Valence), Méditerranéen (Marseille), Anjou (Angers), Massif Central (Clermont-Ferrand) and Antilles-Guyane (Fort-de-France).

Crédit Mutuel Alliance Fédérale also encompasses Caisse Fédérale de Crédit Mutuel, Banque Fédérative du Crédit Mutuel (BFCM) and all its subsidiaries, in particular CIC, Euro-Information, Assurances du Crédit Mutuel (ACM), Targobank, Cofidis, Banque Européenne du Crédit Mutuel (BECM), Banque Transatlantique and Homiris.

For more information, see: www.creditmutuelalliancefederale.fr

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